

THE PROGRESS PARTY

BYE LAWS

ACCOUNTS

The Treasurer shall keep the accounts of the Party

The financial year end shall be 31 December

Audit

In circumstances where the Secretary receives notice of the convening of an extraordinary meeting to consider whether an audit is required the Secretary shall report the same to the Executive Committee and they shall convene to consider and approve 3 parties whom would be appropriate as auditor. This will include requesting estimate of costs.

The Executive Committee shall provide the names of said parties and costings to the Members prior to the extraordinary general meeting.

At the extraordinary general meeting the Members shall vote on:

- (a) Whether the accounts of the Party should be audited; and if so
- (b) Whom of the three auditors should carry out said audit (the "Appointed Auditor")

The Appointed Auditor shall produce a report on the accounts, and on every balance sheet and income and expenditure account laid before Members (the "Report").

The Report shall state whether in the Appointed Auditor's opinion the Party's balance sheet and income and expenditure account have been properly prepared and whether in the Auditor's opinion a true and fair view is given:

- in the case of the balance sheet, of the state of the Party's affairs as at the end of the financial year,
- in the case of the income and expenditure, of the Party's income and expenditure for its financial year;

It shall be the duty of the Appointed Auditor, in preparing the Report, to carry out such investigations as will enable the Appointed Auditor to form an opinion as to the following matters:

- whether proper books of account have been kept by the Party,
- whether the Party's balance sheet and income and expenditure are not in agreement with the books of account and returns;

If the Appointed Auditor is of the opinion that proper books of account have not been kept or if the balance sheet and income and expenditure are not in agreement with the books of account and returns, the Appointed Auditor shall state that fact in the Report;

The Appointed Auditor shall have a right of access at all reasonable times to the books and accounts of the Party, and shall be entitled to require from the Executive Committee and or the Treasurer such information and explanations as the Appointed Auditor believes necessary for the performance of the duties of the Appointed Auditor;

If the Appointed Auditor fails to obtain all the information and explanations which, to the best of the Appointed Auditor's knowledge and belief, are necessary for the purposes of their audit, the Appointed Auditor shall state that fact in the report;

The Appointed Auditor shall be entitled to attend any general meeting, annual or extraordinary general meeting of the Party and to receive all notices of, and other communications relating to, any general meeting, annual or extraordinary general meeting of the Party which any Member is entitled to receive, and to be heard at any such meeting which the Appointed Auditor attends on any part of the business of any such meeting which concerns him as Appointed Auditor.

Bye-laws adopted at the inaugural AGM 1 December 2021